



FINANCE POLICY

Section: Banking & Financial Management	Policy Number: 2.12
Policy: Investments	Approved Date: 25-Mar-2025
	Last Revised Date:
Attachment(s):	Last Revision Approved Date:

Introduction

The Board of Directors is responsible for ensuring the SCDSN is financially stable and maintains investment(s) to safeguard against potential economic issues.

Policy

The Treasurer is responsible for oversight of the SCDSN investment and investment strategy on behalf of the SCDSN Board

Procedure

Treasurer

Monitoring

1. The treasurer checks the investment balance monthly and reports quarterly to the Board on the fluctuations in the investment.
2. The finance committee is apprised of the changes in the investment account at each meeting

Reporting

1. Investment information is included in the quarterly financial report to the Board and to the annual financial report at the annual general meeting

Review

1. The Treasurer reviews the investment with the finance committee and investment advisor annually as needed to ensure an appropriate investment strategy.
2. The Treasurer recommends changes to the investment strategy as appropriate

Board of Directors

A vote of the Board of Directors is needed to authorize the Treasurer to make any changes to the investments.

Reference

Terms of Reference: SCDSN Finance Committee. Approved 09-Jan-2024